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Valeo confident about the Chinese market

**Valeo to double its sales in China every four years.
Valeo chooses Nanjing new extended plant in China for first production of double clutch transmission systems.**

Paris, France, July 5, 2013 – Valeo officially inaugurated today the Valeo Nanjing expansion plant in Yangtze Delta Region, Nanjing, one of China's major automotive manufacturing bases. This inauguration marks a milestone in Valeo's strategy of continuous development in Asia and consolidates its position as a global leader in transmission systems. The official ceremony was presided by Valeo Group CEO, Jacques Aschenbroich, as well as Edouard de Pirey, Valeo China President, together with VIP guests.

Reducing CO₂ emissions and boosting the Group's presence in Asia and emerging countries are the two pillars of Valeo's global strategy. "I am confident in the continued success of Valeo in China thanks to its expanded footprint and growing products portfolio. Our sales in China have doubled over the past four years and will double again every four years in the future. In addition, by 2014 China will become the leading market for Valeo, along with France" Jacques Aschenbroich said. "Nanjing plant extension is a further step to accompany our growth in China, alongside our 22 existing plants, our four new plants and two other extensions we are building this year".

On top of current activity for clutches and torque converters, the Nanjing plant will also be the first site in the world for Valeo to produce double-clutch systems. In order to meet the increasing global demand for CO₂ emission reduction, auto suppliers are developing advanced transmission technologies. Valeo double clutch system is able to improve energy efficiency during power transmission which leads to better fuel economy.

In 2011, Valeo Nanjing was awarded by the Jiangning Environment Bureau "Green Company" certification for its outstanding environmental behavior. It has also been recognized by Shanghai GM for its excellent work in the *Green Supply Chain Project*. Valeo has received strong support from Nanjing Municipal People's Government since its establishment.



Valeo's footprint in China can be traced back to 1994. In line with its "Becoming Chinese in China" philosophy, Valeo China has been playing an important role in the local market. Based on its know-how and rich experience, Valeo is gradually improving the production capacity in China. Today it includes 22 sites. In 2012, three new plants were opened (Guangzhou, Wuhu and Huadu). In 2013, three plants are being extended (Foshan, Wuhan and Nanjing) and four other new ones are under construction.

Valeo is an independent industrial Group fully focused on the design, production and sale of components, integrated systems and modules for the automotive industry, mainly for CO₂ emissions reduction. Valeo ranks among the world's top automotive suppliers. With operations in 28 countries through its 123 plants, 20 research centers, 36 development centers and 12 distribution platforms, the Group employs 73,000 people.

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